ECONOMIC DEVELOPMENT CORPORATION OF FULTON COUNTY 504 Preliminary Application

504 Preliminary Application 5534 Old National Highway, Bldg. H., Suite 300, College Park, GA 30349 404-836-7731, Fax 404-836-7712, E-Mail <u>emerriday@edcga.org</u>

www.edcga.org

Company Name					
Business Address		City		State/Zip	
Phone ()	Fax ()	E-	Mail		
Type Business	Date Established				
Proprietorship Pa	artnership Corporation	on S-Co	orporation	_LLC	Other
Existing number of Emp	oloyees Expe	ected after the	loan		
Bank of Account Name					
Ownership List below all officers, direct	ors, partners, owners, co-owner	s and stockholde	ers.		
Name	Title	Date of Birth	100% of Ownership	Race*	Ethnicity*
			%		
			%		
			%		
			%		
*Collected by the SBA for st the appropriate letter and nur	atistical purposes only. Please s nber for each owner:	select from the fo	llowing categories	of race and	ethnicity using
<u>Race</u>			<u>Ethnicit</u> y	<u>v</u>	
A. African – American B. Native American (other than Eskimo or Aleut)	C. Eskimo or Aleut D. Asian or Pacific Islander		 Not Hispani Puerto Ricar Hispanic but 	n	Rican
Affiliates List below All business conce have any ownership. Use add	erns in which the applicant Com ditional sheets if necessary	pany or Any of t	he individuals liste	d in the owi	nership section
Company Name	Owner (Applicant, company or individuals)		Percentage of Ownership		
				3000-20	

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Estimated Project Costs:

	Your Money		Loan Request		Total Project
Land acquisition	\$	+	\$	=	\$
Building Construction	\$	+	\$	=	\$
Purchase Land/Bldg.	\$	+	\$	=	\$
Building Impr./Repairs	\$	+	\$	=	\$
Purch. Mach./Equip.	\$	+	\$	=	\$
Prof. Fees /Appr./Envir.,etc.	\$	+	\$	=	\$
Int. Gap Ln./Cost Over., etc.	\$	+	\$	=	\$
Totals	\$	+	\$	=	\$

I certify that all of the above information is true and correct to the best of my knowledge and belief. I hereby authorize the release to the Economic Development Corporation of Fulton County all credit history and information required for the purpose of processing and evaluating the applicant's credit transaction. The undersigned also permits the Economic Development Corporation of Fulton County to release the applicant's credit information and otherwise exchange information regarding applicant's credit transactions to various business professionals involved in the transaction, including but not limited to commercial real estate brokers, real estate agents, accountants, attorneys, the U.S. Small Business Administration, and third party institutions.

Applicant Signatur	re:	Date:	
Title:			
	CDC	USE ONLY	
	X 40%		
Total Project \$	X 35% =Debenture X 30%	/ \$50,000 = Jobs (After Loan)	
Collateral for Loan			
Land & Building (C	Cost/Appraised) \$	X 75%= \$	
Machinery & Equip (Cost/Appraised) \$		X 50%=\$	
Total Collateral available for Loan		\$	
Less Lender 1st @50	% total project \$	=\$	
Collateral available for Debenture		\$/Deb\$	