



FULTON COUNTY Revolving Loan Fund (RLF)

- ✓Fulton County direct loan program
 - ✓Bank turndown letter required
- ✓Finances 33% of total eligible project cost
- ✓Loan amount between \$50,000 and \$100,000
- ✓Terms ranging from 3 years to 7 years
- ✓Interest rate = ½ Prime rate + 2%
- ✓Fixed assets and working capital

	RLF	Private \$	Business Owner
Loan Amount	\$100,000	\$170,000	\$30,000
Approx. % of Project	33%	67%	
Term	7 years	Market	
Interest Rate	½ Prime + 2	Market	
Collateral	Secured Lien Position		



We have great interest in your business !

For more information on RLFs call 404-612-8067

Fulton County Revolving Loan Fund (RLF)

New Business Start-up - Requirements

Our process requires a \$500 non-refundable loan application fee with a \$35 credit report fee for each person owning more than a 20% share in the business as well as a business plan at the time of loan request.

Additionally, you will need to have applied for projected funds with a bank and had been rejected with letters to qualify for the program

All loans must be fully collateralized and loan recipients are required to create one (1) job per \$35,000 borrowed. Reasonable efforts must be made to offer job opportunities to individuals from low to moderate-income households.

The RLF program requires a 10% equity injection from the borrower on the total project cost and approximately 67% private funding as reflected on the brochure.

The completed business plan **must** include the following **projected** financial statements:

- Two years **projected balance sheets**
- Two years **projected income statements**
- A 12-month **projected cash flow statement**
- Complete **cost breakdown** of the project to be financed
- Detailed, **written assumptions** to support your financial projections

Existing Business Requirements

The program requires a \$500 non-refundable loan application fee with a \$35 credit report fee for each person owning more than a 20% share in the business.

Additionally, you will need to have applied for projected funds with a bank and had been rejected with letters to qualify for the program

All loans must be fully collateralized and loan recipients are required to create one (1) job per \$35,000 borrowed. Reasonable efforts must be made to offer job opportunities to individuals from low to moderate-income households.

The RLF program requires a 10% equity injection from the borrower and approximately 66% private funding as stated on the brochure.

- A bank rejection letter to qualify for the amount of the loan request.

- A marketing plan at the time of loan request.
- Tax returns and financial statements are required for the last three years you have been in business.
- A project cost breakdown for the first twelve month income projection.
- Written assumptions to support projections.
- A current balance sheet of the financial status of the business.